

FINANCIAL  
STATEMENTS  
AND  
INDEPENDENT  
AUDITOR'S  
REPORT

December 31

2015

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according International  
Financial Reporting  
Standards

**REPUBLICAN PUBLIC  
ORGANIZATION "AIDS  
FOUNDATION EAST  
WEST - TAJIKISTAN"**

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## INDEPENDENT AUDITOR'S REPORT

*To the Management of Republican Public Organization  
"AIDS Foundation East West – Tajikistan"*

### Report on the Financial Statements

We have audited the accompanying financial statements of Republican Public Organization "AIDS Foundation East West – Tajikistan" (further Organization), consisting of the Statement of financial position as at 31 December 2015 and Statement of comprehensive income, statement of cash flows, statement of target financing, for the year ended as well as a brief description of the essential elements of accounting policies and other explanatory notes.

#### *Management responsibility for financial statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements are free of material misstatement due to fraud or error, selecting and applying appropriate accounting policies and the reasonableness of estimates.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. Except in mentioned below paragraph, we conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Basis for qualified opinion*

Opening balances on January 1, 2015 for the following items of the Statement of financial position are not correct as a result of not making adjustments to the financial statements of the Organization for the year 2014:

- Payables to donors (targeted funding) is overestimated to 32 110 somoni;
- Additional capital (assets received donated) understated by 58 477 somoni;
- Fixed assets are understated by 17 311 somoni, and the wearing low-value items 9 055 somoni;

*Qualified Opinion*

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly in all material respects the financial position of Republican Public Organization "AIDS Foundation East West - Tajikistan" as of December 31, 2015 financial results of operations and cash flows for the year ended on that date in accordance with International Financial Reporting Standards.

Auditors



U. Negmatov, CIPA

Sh. Khojaev, CIPA

Date of signature of report

December 07, 2016

Republican Public Organization "AIDS Foundation East West – Tajikistan"

Statement of financial position as of 31.12.2015

**ASSETS**

**Current assets :**

Cash and cash equivalents (note 3):

- Bank accounts and cash
- Deposits

Accounts receivable (note 4)

- Donors
- Debt of employers
- Tax advances
- Debt of grant receivers
- Other assets
- Expenses paid in advance

Inventories (note 5)

**Total current assets:**

**Non-current assets:**

- Fixed assets (note 6)
- Intangible assets (note 7)
- Loans repayable over 1 year

**Total non-current assets:**

**TOTAL ASSETS:**


as of 31 December 2015		as of 31 December 2014	
Somoni	US \$	Somoni	US \$
1 082 028	154 792	673 530	126 892
0	0	0	0
	0		
	0		
0	0	0	0
9	1	0	0
0	0	0	0
4 983	713	0	0
0	0	0	0
16 884	2 415	12 138	2 287
20 215	2 892	15 299	2 882
<b>1 124 119</b>	<b>160 814</b>	<b>700 967</b>	<b>132 061</b>
83 331	11 921	58 497	11 021
234	33	234	44
0	0	0	0
<b>83 565</b>	<b>11 955</b>	<b>58 730</b>	<b>11 065</b>
<b>1 207 684</b>	<b>172 768</b>	<b>759 698</b>	<b>143 126</b>

Republican Public Organization "AIDS Foundation East West – Tajikistan"

Statement of financial position as of 31.12.2015

	as of 31 December 2015		as of 31 December 2014	
	Somoni	U5 \$	Somoni	U5 \$
<b>LIABILITIES AND FUNDS (EQUITY)</b>				
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accounts payable (note 8)	104 704	14 979	24 815	4 675
Accrual expenses	0	0	0	0
Representation of Organization	0	0	0	0
Donors	932 985	133 470	734 883	138 451
Deferred revenues	0	0	0	0
<b>Total Current liabilities:</b>	<b>1 037 689</b>	<b>148 449</b>	<b>759 698</b>	<b>143 126</b>
<b>Non-current liabilities:</b>				
Liabilities not repayable within 1 year	0	0	0	0
<b>Total Liabilities:</b>	<b>1 037 689</b>	<b>148 449</b>	<b>759 698</b>	<b>143 126</b>
<b>Funds (equity):</b>				
Additional capital	50 270	7 191	0	0
Designated Funds	0	0	0	0
Fixed Assets Fund	0	0	0	0
Fund of Inventories	0	0	0	0
Fund of intangible assets	0	0	0	0
Exchange rate fund	119 725	17 128	0	0
General Fund	0	0	0	0
<b>TOTAL FUND BALANCES (EQUITY):</b>	<b>169 995</b>	<b>24 319</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES:</b>	<b>1 207 683</b>	<b>172 768</b>	<b>759 698</b>	<b>143 126</b>

Director  Ikrom Ibragimov

Chief Accountant  Zhanna Khairova

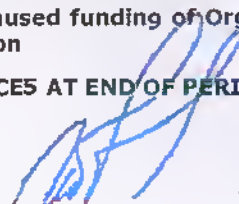
Republican Public Organization "AIDS Foundation East West – Tajikistan"

Statement of comprehensive income for year ended December 31, 2015

	2015		2014	
	Somoni	US \$	Somoni	US \$
<b>Grant Income:</b>				
AFEW Cash Financing:	3 665 370	588 800	3 155 974	640 590
AFEW - KPF	1 590 487	255 494	2 339 786	474 922
AFEW - HEP	0	0	233 105	47 315
AFEW Kaz - HIV	2 028 743	325 895	583 083	118 352
AFEW - TAD UNODC	46 139	7 412	0	0
USAID/HOPE - TAD TB	1 105 359	177 563	0	0
USAID/PSI - DTB	0	0	588 526	119 457
UNDP - GF01, GF02, GF03	582 986	93 650	530 459	107 671
<b>Other Income:</b>				
Governments	0	0	0	0
Cooperating Agencies	0	0	0	0
Foundations/ Trusts / NGO's	0	0	0	0
Other Income	0	0	0	0
Local Donations	0	0	0	0
Foreign exchange gain	167 809	26 957	96 090	19 504
<b>Total Income</b>	<b>5 521 523</b>	<b>886 970</b>	<b>4 371 048</b>	<b>887 222</b>

**Expenses (Note 9):**

Remuneration to local staff	2 246 930	360 944	1 383 264	280 771
General and administrative expenses	279 985	44 976	203 345	41 274
Project expenses	2 754 132	442 420	2 693 973	546 814
Adjustments	0	0	0	0
Losses from disposal of fixed assets	22 417	3 601	0	0
Foreign exchange losses	0	0	0	0
<b>Total expenses</b>	<b>5 303 464</b>	<b>851 941</b>	<b>4 280 581</b>	<b>868 859</b>
<b>FUND BALANCES AT BEGIN OF PERIOD</b>	<b>734 883</b>	<b>138 451</b>	<b>624 818</b>	<b>130 877</b>
Exchange rate differences from translation of initial balance of fund in US \$		-20 400		-4 053
Exchange rate differences from translation of final balance of fund in US \$		-16 403		-10 713
Balance of unused funding of Organization Representation	-19 958	-3 206	19 598	3 978
<b>FUND BALANCES AT END OF PERIOD</b>	<b>932 985</b>	<b>133 470</b>	<b>734 883</b>	<b>138 451</b>

Director  Ikrom Ibragimov

Chief Accountant  Zhanna Khairova

Republican Public Organization "AIDS Foundation East West – Tajikistan"

Cash Flow Statement for year ended December 31, 2015

	2015		2014	
	Somoni	US \$	Somoni	US \$
<b>I. Operating activities</b>				
<b>1. Gross receipts from operating activities</b>				
Revenue from sales of goods, works and services	0	0	0	0
Receipts from operating activities	5 427 213	871 820	4 274 958	867 718
Proceeds from return of sub-grants	6 581	1 057	9 266	1 881
Exchange rate differences	287 534	46 189	96 090	19 504
<b>Total gross receipts from operating activities</b>	<b>5 721 328</b>	<b>919 066</b>	<b>4 380 315</b>	<b>889 103</b>
<b>2. Gross payments on operating activities</b>				
Cash paid for Inventories	0	0	0	0
On salary and Social Security Fund	2 806 469	450 827	1 840 573	373 594
Paid operating expenses (services)	712 978	114 532	122 658	24 897
Project expenses	842 695	135 369	852 500	173 038
Given to sub-grants and other funding	864 789	138 919	1 435 797	291 434
Return grants to donors	73 499	11 807	0	0
Other payments on operating activities		0	0	0
<b>Total gross payments on operating activities</b>	<b>5 300 429</b>	<b>851 454</b>	<b>4 251 528</b>	<b>862 962</b>
<b>3. Net cash flow from operating activities</b>	<b>420 899</b>	<b>67 613</b>	<b>128 786</b>	<b>26 141</b>
<b>II. Investing activities</b>				
<b>Gross receipts from investing activities</b>				
Cash receipts from sales of fixed assets	0	0	0	0
Cash receipts from sales intangibles	0	0	0	0
Cash from the sale of securities	0	0	0	0
Interest received, dividends (if this article is classified as an investment)	0	0	0	0
Repayment granted of loans, bonds	0	0	0	0
Other receipts from investing activities	0	0	0	0
<b>Total gross receipts from investing activities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Gross payments on investing activities</b>				
Cash payments to fixed assets	12 401	1 992	15 255	3 096
Cash payments to intangibles	0	0	0	0
Cash paid on acquisition of securities	0	0	0	0
Provision of cash loans	0	0	0	0
Other payments from investment activities	0	0	0	0
<b>Total gross payments from investing activities</b>	<b>12 401</b>	<b>1 992</b>	<b>15 255</b>	<b>3 096</b>
<b>Net cash from investing activities</b>	<b>-12 401</b>	<b>-1 992</b>	<b>-15 255</b>	<b>-3 096</b>



### III. Financial activities

#### Gross receipts from financing activities

Cash received from Issuance of shares

0 0 0 0

Cash received from the issue of bonds

0 0 0 0

Cash contributions of founders

0 0 0 0

Received loans

0 0 0 0

Other receipts from financing activities

0 0 0 0

#### Total gross receipts from financing activities

0 0 0 0

#### Gross payments from financing activities

Dividend payouts

0 0 0 0

Repayment of credits and loans

0 0 0 0

Purchase of treasury shares

0 0 0 0

Other payments from financing activities

0 0 0 0

#### Total gross payments from financing activities

0 0 0 0

#### Net cash flow from financing activities

0 0 0 0

Net increase/(decrease) in cash and cash equivalents

408 498 65 621 113 532 23 044

Cash at the beginning of the year

673 530 126 892 559 999 117 299

Exchange rate differences from translation of initial balance of fund in USD

-18 697 -3 633

Exchange rate differences from translation of final balance of fund in USD

-19 023 -9 819

Cash at the end of the year

1 082 028 154 792 673 530 126 892

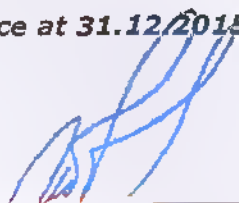
Director  Ikrom Ibragimov

Chief Accountant  Zhanna Khairova

Republican Public Organization "AIDS Foundation East West – Tajikistan"

Statement of target financing for year ended December 31, 2015

	Somoni	US \$
<b>Balance at 01.01.2014 of target financing</b>	<b>624 818</b>	<b>130 877</b>
Received financing in 2014	4 274 958	867 718
Expenses of the Organization for 2014	-4 280 581	-868 859
Target financing adjustments	0	0
Losses from write-off of fixed assets	0	0
Exchange rate differences	96 090	19 504
Exchange rate differences from translation of initial balance of fund in USD		-4 053
Exchange rate differences from translation of final balance of fund in USD		-10 713
Unused funding of Organization Representation	19 598	3 978
<b>Balance at 31.12.2014 of target financing</b>	<b>734 883</b>	<b>138 451</b>
Received financing in 2015	5 427 213	871 820
Expenses of the Organization for 2015	-5 281 047	-848 340
Return target financing	-73 499	-11 807
Assets received free	0	0
Losses from write-off of fixed assets	-22 417	-3 601
Exchange rate differences	167 809	26 957
Exchange rate differences from translation of initial balance of fund in USD		-20 400
Exchange rate differences from translation of final balance of fund in USD		-16 403
Use unspent funds of Organization Representation	-19 958	-3 206
<b>Balance at 31.12.2015 of target financing</b>	<b>932 985</b>	<b>133 470</b>

Director  Ikrom Ibragimov

Chief Accountant  Zhanna Khairova

## **Notes to the financial statements for year ended December 31, 2015**

### **Note 1. General Information**

1. The full official name of the Organization – Republican Public Organization “AIDS Foundation East West – Tajikistan”.
2. The short name of Organization – RPO “AIDS Foundation East West – Tajikistan”.
3. Legal (postal) address of the Organization: 734042, Tajikistan, Dushanbe, Ainy st., house 13b, apartment 2.
4. In accordance with the Law on Public Associations and the Law "On State Registration of Legal Entities and Individual Entrepreneurs" RPO “AIDS Foundation East West – Tajikistan” was registered at the Ministry of Justice and obtained the Certificate of state registration #0000420 from 02.04.2013 (registration number ИЧ 1534). Further in November 2013 due to changes in the Charter of the RPO “AIDS Foundation East West – Tajikistan” was re-registered at the Ministry of Justice and obtained the Certificate of state registration #0000544 from 22.11.2013 (registration number ИЧ 1534 “А”).

The Organization has Representation in Khatlon oblast (Kurgant'yube, Lohuti st., house 9), which also passed record registration in the Department of the Ministry of Justice for Khatlon oblast and got Extract from the State Register of registration of representative offices and branches of public associations #0000121 from 26 June 2014 (registration number 41-H). Representation operates on the basis of the Regulation of the Representation approved by Order of the Organization Board #5 from 12.06.2014.

The main objectives of the Organization are:

- All possible assistance to the humanization of social relations, as well as the implementation of socially useful humanitarian activities;
- Assistance in activities in the field of prevention and protection of human health and promotion of healthy lifestyles, improving the moral and psychological condition of citizens;
- Assist in the implementation of the rights and legitimate interests of vulnerable groups of the population most exposed to the dangers that threaten their lives and health and ensure respect for the human person and human dignity;
- The promotion of social support and protection of people, including the improvement of the material conditions of the poor, the social rehabilitation of the unemployed, the disabled and other persons who, because of their disabilities, cannot independently realize their rights and legal interests;
- And other purposes under the Charter of the Organization.

## **Note 2. Significant accounting policies**

### **2.1. Basis of reporting development**

Organization shall maintain accounts and preparation of financial statements in accordance with Accounting policy and the requirements of the Law "On Accounting and Financial Statements", the Regulations on accounting of the Ministry of Finance of the RT and the Tax Code of Tajikistan.

These financial statements have been prepared on the basis of these accounting records and include adjustments to bring it into compliance in all material aspects with International Financial Reporting Standards (IFRS). The Organization's policy provides for the preparation of financial statements using the historical cost method.

The preparation of financial statements requires from Management to make estimates and assumptions that affect reflected in the report assets and liabilities, revenues and operating expenses during the reporting period. The most significant estimates and assumptions made relate to deferred revenues, operating expenses of the Organization. Actual results may differ from these assumptions.

### **2.2. Functional currency**

Management believes that the functional currency of the Organization is the Tajik Somoni, since many of the operations for the audited period were made in local currency. For the formation of the statement of financial position, used the official rate of the National Bank of Tajikistan on the relevant date, and for the statement of comprehensive income in US dollars was used the weighted average rate of donor funding to the respective reporting periods.

### **2.3. Transactions in foreign currencies**

During the reporting period, the Organization conducts operations in foreign currencies. The following official exchange rates were established by NBT on December 31:

	1 USD	1 EURO	Weighted average rate of Somoni to 1 USD
2015	6,9902	7,6389	6,2252
2014	5,3079	6,4550	4,9267

Funds in US dollars and Euro, from donors, were translated into the local currency, in accordance with the local foreign exchange regulations.

Statement of Comprehensive Income, Statement of target financing, Statement of Cash Flows and Note 9 "The use of targeted financing" formed on the basis of the weighted average rate of Somoni to USD indicated in the table above.

### **2.4. Recognition of income and expenditure**

Income and expenses are recognized in the financial statements on an accrual basis.

## 2.5. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, funds on accounts in banks, cash in transit.

## 2.6. Accounts receivables

Trade receivables are measured at initial recognition at nominal value. Appropriate allowances for estimated irrecoverable amounts are recognised in profit or loss when there is objective evidence that the Organization will not be able to collect all amounts due according to the original terms of receivables.

## 2.7. Inventories

Inventory are stated at the lower of cost and net realisable value. The cost of inventories is calculated on a specific identification. According to Management assertion in inventory there are no spoiled and unuseful inventories.

## 2.8. Fixed assets

Fixed assets initially recognized at acquisition at cost, which represents the purchase price, including any taxes on imports and non-refundable purchase taxes, as well as other related expenses associated with the introduction of the asset to working condition for the provision of prescribed functions.

In statements fixed assets are carried at amortized cost (i.e. net of accumulated depreciation).

To calculate depreciation the useful life declining balance method is used. Depreciation is charged from the month following the month of entry of an asset in operation. In the Organization, the following estimated useful lives of fixed assets related Tax Code of RT:

Group	Type of fixed asset	Depreciation norm (%)
1.	Car-and-tractor techniques; special tools, inventory and accessories; computer, remote terminal unit and data processing means; electric equipment and communication means.	20
2.	Lorries, buses, special cars and truck trailers, air transport. Cars and equipment for all branches of industry, foundry; press-forging plant; construction equipment; agricultural cars and equipment; cars; office furniture.	15
3.	Railroad, sea and river transport means; power cars and equipment; heat-engineering equipment, turbine equipment, electric motor and diesel generators. Power transmission means; conduits.	8
4.	Buildings, constructions	7
5.	Assets that have to be depreciated, do not belonging to other categories	10

Costs for repair and maintenance are reflected in Income statement. The cost of capital repair and improvements are capitalized. Profit or loss on the liquidation or disposal of fixed assets is defined as the difference between the proceeds from their sale and the residual value, and are included in Statement of Comprehensive Income.

## 2.9. Current liabilities

The Organization as current liabilities takes into account the following:

- Salaries of employees and social security contributions;
- Bonuses, vacation and other compensation of employees;
- Taxes
- Advances
- Commitment to accrue other operating expenses.

## 2.10. Taxation

Current taxes include taxes that should be paid and charged basing on expected taxed income per year, with using of tax rates acting on balance date according to current legislation of RT.

## 2.11. Effect of changes in exchange rates

Transactions in foreign currencies - an operation which is expressed or shall be settled in foreign currency. Transactions in foreign currencies pegged to the rate of foreign exchange at official rate of NBT on the day of the transaction, records are maintained in local currency. Revaluation of balances of assets and liabilities denominated in foreign currencies held at the reporting date. In case of exchange differences Organization should consider them in the accounts of income and expenditure in the month in which they arise.

## 2.12. Equity

Since the Organization is a public organization under the laws of the RT and it has no authorized capital and its equity consists of the additional capital, and various special-purpose funds.

### Note 3. Cash and cash equivalents \*

	as of 31 December 2015		as of 31 December 2014	
	Somoni	US \$	Somoni	US \$
Cash in desk	18 887	2 702	34 999	6 594
<i>Incl. Representation</i>	2 133	305	1 748	329
Bank accounts, local currency	105 682	15 119	214 784	40 465
<i>Incl. Representation</i>	3 050	436	41 458	7 811
Bank accounts, in USD	488 545	69 890	4 406	830
Bank accounts, In Euro	468 914	67 082	419 343	79 003
<b>Total</b>	<b>1 082 028</b>	<b>154 792</b>	<b>673 530</b>	<b>126 892</b>

\* The Organization has restricted cash for use see Note 10

#### Note 4. Accounts receivables

	as of 31 December 2015		as of 31 December 2014	
	Somoni	US \$	Somoni	US \$
Debt of grant receivers	4 983	713	0	0
Expenses paid in advance	4 858	695	3 202	603
Prepaid insurance	12 026	1 720	8 936	1 684
Accounts with advance holders	9	1		0
Tax advances		0		
<b>Total</b>	<b>21 876</b>	<b>3 130</b>	<b>12 138</b>	<b>2 287</b>

List of debtors

	as of 31 December 2015		as of 31 December 2014	
	Somoni	US \$	Somoni	US \$
PO "Ikboli Nek"	3 753	537		
PO "8ovari +"	1 230	176		
"SO Muln" LLC	12 026	1 720	8 936	1 684
"GazPromneft Tajikistan" LLC	4 858	695	3 202	603
Accounts with advance holders	9	1		0
<b>Total</b>	<b>21 876</b>	<b>3 130</b>	<b>12 138</b>	<b>2 287</b>

#### Note 5. Inventories

	as of 31 December 2015		as of 31 December 2014	
	Somoni	US \$	Somoni	US \$
Wearing low-value items	20 215	2 892	15 299	2 882
Fuel	0	0	0	0
<b>Total</b>	<b>20 215</b>	<b>2 892</b>	<b>15 299</b>	<b>2 882</b>

### Note 6. Fixed assets

In the balance sheet fixed assets are stated at historical cost less accumulated depreciation. Organization applies the declining balance method of depreciation by means charging depreciation over their useful lives, but within the rules established by the tax legislation of the RT.

### Note 7. Intangible assets

Intangible assets in the financial statements are presented net of accumulated depreciation. Organization applies the straight-line method of depreciation for 10 years. Intangible assets include software "1C: Enterprise 7.7" with an initial value of 233,90 Somoni and accumulated depreciation 0,00 Somoni.

### Note 8. Accounts payable

The breakdown of accounts payable according to their category is as follows:

	as of 31 December 2015		as of 31 December 2014	
	Somoni	US \$	Somoni	US \$
<b>Accounts payable:</b>				
Salary	45 442	6 501	450	85
Taxes	1 884	270	3 198	603
Social tax	3 784	541	6 534	1 231
Accounts payable	53 594	7 667	14 632	2 757
incl. accounts payable of Representation	7 084	1 013	0	0
<b>Total</b>	<b>104 704</b>	<b>14 979</b>	<b>24 815</b>	<b>4 675</b>

List of major creditors

	as of 31 December 2015		as of 31 December 2014	
	Somoni	US \$	Somoni	US \$
Salary to pay	45 442	6 501	450	85
Income tax on individuals	1 883	269	3 198	603
Social tax	3 784	541	6 534	1 231
"Audit-Consulting" LLC	41 882	5 992	13 815	2 603
"Grafic Art" LLC	2 430	348	0	0
JSC "Telecom Technology"	2 120	303	0	0
<b>Total</b>	<b>97 541</b>	<b>13 954</b>	<b>23 997</b>	<b>4 521</b>



**Note 9. The use of targeted financing**

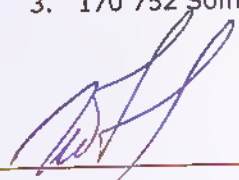
#	Name of expenses item	2015		2014	
		Somoni	US \$	Somoni	US \$
1	Salaries of local staff	1 774 656	285 078	1 082 070	219 635
2	Taxes on salaries of local staff	451 206	72 481	276 294	56 081
3	Other expenses of local employees	21 068	3 384	24 900	5 054
	<b>Remuneration to local staff</b>	<b>2 246 930</b>	<b>360 944</b>	<b>1 383 264</b>	<b>280 771</b>
4	Training	2 950	474	0	0
5	Rent	96 384	15 483	62 682	12 723
6	Gas and electricity	3 880	623	4 899	994
7	Water	861	138	691	140
8	Other expenses (labor agreement)	0	0	1 855	376
9	Postal and courier services	0	0	537	109
10	Phone	585	94	560	114
11	Cell phones	9 588	1 540	10 429	2 117
12	Internet	23 805	3 824	15 894	3 226
13	Stationery	2 961	476	1 527	310
14	Other administrative expenses	18 647	2 995	9 881	2 006
15	Insurance	3 033	487	2 469	501
16	Commission of the bank	13 016	2 091	9 996	2 029
17	Software	7 241	1 163	1 770	359
18	Expendable materials	90	14	160	32
19	Visas	0	0	1 186	241
20	Registration fees	7 793	1 252	4 485	910
21	Daily allowance within the norms	0	0	285	58
22	Other travel expenses	171	27	1 403	285
23	Entertainment expenses	4 352	699	7 999	1 624
24	Fuels and lubricants	12 885	2 070	15 476	3 141
25	Repair of vehicles	2 233	359	2 190	445
26	Parking	4	1	9	2
27	Insurance	10 202	1 639	8 951	1 817
28	Other expenditure on transport	833	134	7 543	1 531
29	Depreciation of fixed assets and intangible assets	16 589	2 665	1 653	336
30	Audit	41 882	6 728	28 815	5 849
	<b>General and administrative expenses</b>	<b>279 985</b>	<b>44 503</b>	<b>203 345</b>	<b>41 274</b>
31	Salaries of local consultants	169 895	27 292	132 296	26 853
32	Financial Services - Salary	382 195	61 395	232 663	47 225
33	Advertising		0	124	25
34	Expenses for design - brochure	4 054	651	24 208	4 914
35	Spending on internet site design	4 290	689	2 177	442
36	Translation services	5 133	825	4 453	904
37	Presentation materials	6 330	1 017	0	0
38	Promotional materials	156 104	25 076	79 885	16 215

39	Researching	15 281	2 455	97 775	19 846
40	Monitoring the situation	8 596	1 381	20 534	4 168
41	International conferences	5 530	888	0	0
42	Education - Accommodation		0	14 112	2 864
43	Education - travel expenses	185 511	29 800	224 396	45 547
44	Education - transfer process	95 487	15 339	168 201	34 141
45	Education - Other expenses	102 578	16 478	112 928	22 922
46	Salaries of local trainers	4 116	661	0	0
47	Books, pamphlets	39 125	6 285	25 776	5 232
48	Internet	39 203	6 298	40 584	8 238
49	Office equipment	17 109	2 748	36 539	7 416
50	Other materials	70 680	11 354	80 425	16 324
51	Representation of Organization expenses	589 690	94 727	169 154	34 334
52	Sub-grants	853 225	137 061	1 227 743	249 204
	<b>Project expenses</b>	<b>2 754 132</b>	<b>442 420</b>	<b>2 693 973</b>	<b>546 814</b>
	<b>Adjustments</b>				
	<b>Total expenses</b>	<b>5 281 047</b>	<b>847 866</b>	<b>4 280 581</b>	<b>868 859</b>

#### Note 10. Events after the balance sheet date

The following monetary funds of Organization were blocked in the bank accounts of OJSC "Agroinvestbank" in 2016:

1. 57 205,28 Euro
2. 58 676 USD
3. 170 752 Somoni.

Director  Ikrom Ibragimov

Chief Accountant  Zhanna Khairova