

2018

Republican Public Organization "AIDS Foundation  
East West -Tajikistan»

CONCLUSION AND FINANCIAL STATEMENT  
FOR THE PERIOD ENDED 31.12.2016 and  
31.12.2017

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Tajikistan»*





## **THE INDEPENDENT AUDITORS ' REPORT**

*To Management of the Republican Public Organization*

*"AIDS Foundation East West - Tajikistan»*

### **Introduction**

We have audited the accompanying financial statements of the Republican Public Organization "AIDS Foundation East West - Tajikistan" (the "Organization") consisting of the statements of financial position as at 31.12.2016 31.12.2017 and in the statements of comprehensive income, cash flow statements and reports on the target funding ended and a summary of significant accounting policies and other explanatory information.

### **Management's responsibility for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements not containing material misstatements due to fraud or error; selecting and applying appropriate accounting policies; and preparation reasonable in the circumstances, accounting estimates.

### **Auditor's responsibility**

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. These standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Basis for expressing an opinion with reservations

The account "income tax settlements" in the statement of financial position for 2016 - 2017 years, has unaccounted liabilities for the calculation and payment of income tax for the same years. As indicated in note 11, these unrecorded liabilities were incurred as a result of the non-recognition of income tax in respect of travel expenses. As a result, income tax expenses charged to the financial results of the Organization for the periods ended 31.12.2016 and 31.12.2017 are calculated incorrectly, which is a deviation from IFRS.

### Opinion with reservations

In our opinion, except for the circumstances mentioned in the preceding paragraph, the financial statements reflect reliably in all material aspects, the financial position of the Organization as at 31.12.2016 31.12.2017 and years, as well as its financial results and cash flows for the years on those dates in accordance with International Financial Reporting Standards.

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*Certified accountants  
and registered auditors*

May 31, 2018

