

2018

Republican Public Organization "AIDS Foundation  
East West -Tajikistan»

CONCLUSION AND FINANCIAL STATEMENT  
FOR THE PERIOD ENDED 31.12.2016 and  
31.12.2017

*This audit report is the property of the RPO "AIDS Foundation East West -Tajikistan"  
and can not be provided to third parties without the Express written permission of the  
Management or the General meeting of founders RPO "AIDS Foundation East West -  
Tajikistan»*



**CONTENT:**

**FINANCIAL STATEMENT AND AUDIT REPORT**

1	Management's Responsibility Statement .....	2
2	Independent auditors ' report .....	3
3	Statement of financial position .....	5
5	Statement of comprehensive income .....	6
6	Cash flow statement.....	7-8
7	Report on target financing .....	9
8	Note to the financial statements .....	10

### MANAGEMENT'S RESPONSIBILITY STATEMENT

The present letter is provided in connection with the ongoing audit of the financial statements of the Republican Public Organization "AIDS Foundation East West - Tajikistan" (hereinafter "Organization"), for the periods ended December 31, 2016 and 2017, for the purpose of expressing an opinion on that, ensure whether the financial statements fairly in all material respects, the financial position of the Organization on the dates indicated.

We recognize our responsibility to provide objective financial statements in accordance with the requirements of International financial Reporting Standards (IFRS) and the guidelines of donor organizations for financial management. We confirm with full confidence the following statements;

- The above-mentioned financial reports are accurate and submitted in accordance with the requirements of IFRS and the Guidelines of the donor organizations on financial management and are free of material misstatements, including omissions;
- There have been no cases of fraud on the part of management or employees responsible for internal control. During the period, there were no events related to fraud or unfair actions, as well as no significant shortcomings and violations of accounting and control procedures;
- We submitted to you all accounting records and supporting documents;
- RPO "AIDS Foundation East West – Tajikistan" is in compliance with all aspects of contractual agreements that could have a significant impact on financial reporting in case of violation. In addition, we have not found any violations of the requirements of regulatory authorities, which could have a significant impact on the financial statements in case of non-compliance;
- RPO "AIDS Foundation East West - Tajikistan" has not suffered non-eligible expenditures within a 24 month period ending 31 December 2016 and 2017
- There are no events occurring after the reporting date that require adjustments or disclosures in the financial statements for the 24-month period ended 31 December 2016 and 2017, or a comment to it;
- There are no exist any other obligations as of December 31, 2016 and 2017.

*Executive Director*



*I. Ibragimov*

*Chief accountant*



*J. Khairova*

## **THE INDEPENDENT AUDITORS ' REPORT**

*To Management of the Republican Public Organization  
"AIDS Foundation East West - Tajikistan»*

### **Introduction**

We have audited the accompanying financial statements of the Republican Public Organization "AIDS Foundation East West - Tajikistan" (the "Organization") consisting of the statements of financial position as at 31.12.2016 31.12.2017 and in the statements of comprehensive income, cash flow statements and reports on the target funding ended and a summary of significant accounting policies and other explanatory information.

### **Management's responsibility for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements not containing material misstatements due to fraud or error; selecting and applying appropriate accounting policies; and preparation reasonable in the circumstances, accounting estimates.

### **Auditor's responsibility**

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. These standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Basis for expressing an opinion with reservations**

The account "income tax settlements" in the statement of financial position for 2016 - 2017 years, has unaccounted liabilities for the calculation and payment of income tax for the same years. As indicated in note 11, these unrecorded liabilities were incurred as a result of the non-recognition of income tax in respect of travel expenses. As a result, income tax expenses charged to the financial results of the Organization for the periods ended 31.12.2016 and 31.12.2017 are calculated incorrectly, which is a deviation from IFRS.

**Opinion with reservations**

In our opinion, except for the circumstances mentioned in the preceding paragraph, the financial statements reflect reliably in all material aspects, the financial position of the Organization as at 31.12.2016 31.12.2017 and years, as well as its financial results and cash flows for the years on those dates in accordance with International Financial Reporting Standards.

EBICON TAJIKISTAN LLC  
Tajikistan, 735700 Khujand  
Lenin Street 5A

*Certified accountants  
and registered auditors*

May 31, 2018



**STATEMENT OF FINANCIAL POSITION**

for the periods ended 31.12.2016 31.12.2017

In Somoni	Note	31.12.2017	31.12.2016
<b>ASSETS:</b>			
<b>Current assets:</b>			
Cash and cash equivalents	3	1 283 019,00	1 029 720,00
Short-term financial investments	4	987 856,00	314 773,00
Receivables	5	4 290,00	5 438,00
Inventories	6	34 185,00	29 922,00
<b>Total current assets:</b>		<b>2 309 350,00</b>	<b>1 379 853,00</b>
<b>Long-term assets:</b>			
Fixed assets	7	504 541,00	547 122,00
Intangible asset	8	234,00	234,00
<b>Total long-term assets:</b>		<b>504 775,00</b>	<b>547 356,00</b>
<b>TOTAL ASSETS:</b>		<b>2 814 125,00</b>	<b>1 927 209,00</b>
<b>LIABILITIES:</b>			
<b>Current liabilities</b>			
Accounts payable	9	(2 559,00)	48 269,00
Accrued expenses		223,00	7 197,00
Settlements with subsidiaries		(21 138,00)	(55 415,00)
Revenue of the future periods		-	-
<b>Total current liabilities:</b>		<b>(23 474,00)</b>	<b>51,00</b>
<b>CAPITAL</b>			
Additional capital		542 874,00	542 874,00
Special purpose Fund		2 294 725,00	1 384 284,00
Exchange differences		-	-
<b>Total equity:</b>		<b>2 837 599,00</b>	<b>1 927 158,00</b>
<b>TOTAL LIABILITIES AND CAPITAL:</b>		<b>2 814 125,00</b>	<b>1 927 209,00</b>

Approved:

I. Ibragimov



J. Khairova

The accompanying notes form an integral part of these financial statements

**STATEMENT OF COMPREHENSIVE INCOME**

**for the periods ended 31.12.2016 31.12.2017**

<b>Name of indicators in Somoni</b>	<b>Note</b>	<b>2017</b>	<b>2016</b>
<b>Grant income;</b>			
Monetary financing AFEW	10	4 753 796,00	5 941 527,00
Other income / Foreign exchange differences profit		27 686,00	30 212,00
<b>Total revenue:</b>		<b>4 781 482,00</b>	<b>5 971 739,00</b>
<b>Use of funds of target financing</b>			
Reward to local staff		1 918 554,00	2 315 417,00
General and administrative expenses		177 671,00	688 830,00
Project costs		1 967 588,00	2 691 904,00
Adjustments		-	-
Loss on disposal of property, plant and equipment		-	-
<b>Total expenses:</b>	11	<b>4 063 813,00</b>	<b>5 696 151,00</b>
<b>Result for the period:</b>		<b>717 669,00</b>	<b>275 588,00</b>
<i>The balance of non-use of financing of the Representative Office</i>		<i>(21 138,00)</i>	<i>(55 415,00)</i>
<b>Result with unused balance:</b>		<b>696 531,00</b>	<b>220 173,00</b>

Approved:



I. Ibragimov

J. Khairova

*The accompanying notes form an integral part of these financial statements*

**CASH FLOW STATEMENT**

for the period ended 31.12.2016 и 31.12.2017 гг.

Name of indicators in Somoni	2017	2016
<b>I. Operations</b>		
<b>Gross cash inflows from operating activities</b>		
Proceeds from the sale of goods, products, works and services	-	-
Income from operating activities	4 305 140,00	5 941 527,00
Revenues from return of sub-grants	-	-
Exchange difference	27 686,00	30 212,00
<b>Total income from operating activities</b>	<b>4 332 826,00</b>	<b>5 971 739,00</b>
<b>Gross payments on operating activities</b>		
Cash paid for the purchase of inventories	80 031,00	508 711,00
For wages and the Social Protection Fund (FSZN)	2 024 138,00	2 702 457,00
Paid operational expenses (services)	123 873,00	134 377,00
Project costs	295 117,00	272 899,00
Sub-grants and other financing	1 403 395,00	1 606 383,00
Return of grants to donors	-	-
Other payments for operational activities	137 259,00	301 148,00
<b>Total gross payments in terms of operating activities</b>	<b>4 063 813,00</b>	<b>5 525 975,00</b>
<b>Net cash flows from operating activities</b>	<b>269 013,00</b>	<b>445 764,00</b>
<b>II. Investment activity</b>		
<b>Gross proceeds of funds from investing activities</b>		
Cash inflow from sale of fixed assets	-	-
Receipt of cash from the sale of intangible assets	-	-
Cash from the sale of securities	-	-
The received percent, dividends (if this article is classified as investment)	-	-
Repayment of loans granted, bonds receivable	-	-
Other income from investing activities	-	-
<b>Total gross proceeds from investment activities</b>	<b>-</b>	<b>-</b>
<b>Gross payments on investment activities</b>		
Cash paid in the purchase of fixed assets	15 714,00	498 072,00
Cash paid when purchasing intangible assets	-	-
Cash paid on acquisition of securities	-	-
Granting of money loans	-	-
Other payments from investment activities	-	-
<b>Total gross payments from investment activities</b>	<b>-</b>	<b>-</b>
<b>Net cash flows from investing activities</b>	<b>(15 714,00)</b>	<b>(498 072,00)</b>
<b>III. Financial activities</b>		
<b>Gross cash inflows from financing activities</b>		
Cash received from issue of shares	-	-
Cash received from bond issue	-	-
Monetary contribution of founders	-	-
Received loans and borrowings	-	-
Other income from financing activities	-	-
<b>Total gross revenues from financing activities</b>	<b>-</b>	<b>-</b>
<b>Gross payments on financial activities</b>		
Dividends paid	-	-
Repayment of loans, loans	-	-

REPUBLICAN PUBLIC ORGANIZATION "AIDS FOUNDATION EAST WEST -TAJIKISTAN»

Conclusion and financial statement for the period ended 31.12.2016 and 31.12.2017

(Continuation)

Purchase of treasury shares	-	-
Other payments from financing activities	-	-
<b>Total gross payments for financial activities</b>	-	-
<i>Net cash flows from financing activities</i>	-	-
<b>Net change in cash</b>	<b>253 299,00</b>	<b>(52 308,00)</b>
Cash at the beginning of the year	<b>1 029 720,00</b>	<b>1 082 028,00</b>
Cash at the end of the year	<b>1 283 019,00</b>	<b>1 029 720,00</b>

Approved



I. Ibragimov

J. Khairova

The accompanying notes form an integral part of these financial statements

**REPORT ON THE TARGET FUNDING**

for the periods ended December 31, 2016 and December 31, 2017

Name of item	Somoni
<b>For 2016:</b>	
The balance of the target financing as of 01.01.2016	759 473,00
Funding received in 2016	5 089 846,00
Organization expenses for 2016	(5 057 687,00)
<b>The balance of the targeted financing as of December 31, 2016</b>	<b>791 632,00</b>
<i>Exchange difference</i>	30 212,00
<i>Unexpended means of representation</i>	(21 138,00)
<b>For 2017:</b>	
The balance of the target financing as of 01.01.2017	791 632,00
Funding received in 2017	4 357 674,00
Organization expenses for 2017	(4 033 918,00)
<b>The balance of the target financing as of December 31, 2017</b>	<b>1 115 388,00</b>
<i>Exchange difference</i>	27 686,00
<i>Unexpended means of representation</i>	(55 415,00)

Approved



I. Ibragimov

J. Khairova

The accompanying notes form an integral part of these financial statements

## **NOTE TO THE FINANCIAL STATEMENTS**

**for the periods ended 31.12.2016 and 31.12.2017**

### **1. NATURE OF ACTIVITIES**

Republican Public Organization "AIDS FOUNDATION EAST WEST - TAJIKISTAN" is a non-governmental, non-political organization founded in 2003. In accordance with the law on Public Associations and the law "on State registration of legal entities and individual entrepreneurs" of ROO "AIDS Fund East West — Tajikistan" as a new organization was first registered in the Ministry of Justice of the Republic of Tajikistan, and received the Certificate of state registration №0000420 from 02.04.2013 (registration number IC 1534). Further, in November 2013, due to changes in the Charter of the NGO "AIDS Fund East West — Tajikistan" was re-registered in the Ministry of Justice of the Republic of Tajikistan and received a Certificate of state re-registration number 0000544 from 22.11.2013 (registration number IC 1534 "A").

The Organization has a representative office in Khatlon region (Kurgantyube, Iokhti str., 9), which was also registered in the Department of Justice of Khatlon region and received an Extract from the State Register of registration of representative offices and branches of public associations №0000121 from June 26, 2014. (registration number 41-H). A representative office acts on the basis of the Regulations on the representative office approved by the Board of the Organization N25 from 12.06.2014 g.

The main objectives of the Organization are:

- All-round assistance in the humanization of social relations, as well as in the implementation of socially useful humanitarian activities;
- Assistance in activities in the field of prevention and protection of human health, as well as promoting healthy lifestyles, improving the moral and psychological state of citizens;
- Assistance in the realization of the rights and legitimate interests of vulnerable groups most affected by dangers threatening their lives, health and ensuring respect for the human person and human dignity;
- Promoting social support and protection of people, including improving the financial situation of the poor, social rehabilitation of the unemployed, disabled and other persons who, due to their limited physical capabilities, are not able to independently exercise their rights and legitimate interests;
- Promoting respect for the human person, human dignity, respect for human rights and access to justice, as well as the implementation of risk-prone diseases that threaten their lives and health;
- Promoting the strengthening of the prestige and role of the family in society, increasing the role of women in society, maintaining gender equality and opportunities, protecting motherhood, childhood and paternity, and other purposes in accordance with the Charter of the Organization.

## 2. BASIC PRINCIPLES OF ACCOUNTING POLICIES

### *(a) Basis of preparation of Financial Statements*

The organization maintains accounts and compilation of financial statements in the national currency (Somoni) in accordance with the requirements of accounting and the Tax Code of the Republic of Tajikistan. These financial statements are based on these accounts and include adjustments to bring it in compliance with International Financial Reporting Standards (IFRS) in all material respects. The Organization's policy provides for the preparation of financial statements using the historical cost method.

The preparation of financial statements requires management to make estimates and assumptions that affect the reported assets and liabilities, income and operating expenses for the period. The most important estimates and assumptions made relate to the current value and amortized period of fixed assets, to doubtful accounts receivable, income and operating expenses of the Organization. Real results may differ from these assumptions.

### *(b) Foreign currency*

The functional currency of the Organization is Somoni. Accordingly, transactions that were expressed in currencies other than somoni were transferred to somoni at the rate set by the National Bank of Tajikistan on the date of the transaction. To form the Statement of Financial Position, the official discount rate of the National Bank of Tajikistan was applied for the respective dates.

Monetary assets and liabilities in foreign currency in the balance sheet are indicated at the rate at the end of the reporting period. As of 31.12.2017, 8.8190 somoni for 1 US dollar, and as of 31.12.2016, 7.7862 somoni, respectively. The resulting positive or negative exchange rate difference is reflected in the statement of comprehensive income as income or expense by source of financing.

### *(c) Property, plant and equipment*

Property, plant and equipment at the time of acquisition is recognized at cost (original cost). The cost of fixed assets is actually the acquisition costs incurred, including the taxes paid, as well as the costs of delivery, processing, installation, commissioning and other costs directly related to bringing the asset to working condition. The costs of running repairs or maintenance of fixed assets arising for the purpose of restoring or recovering economic benefits in the future of these assets are expensed as incurred. The costs that lead to an increase in the value of assets and an increase in their service life are capitalized. To calculate the depreciation of fixed assets over the useful life, the declining balance method is used.

Depreciation is accrued from the month following the month when the fixed asset is put into operation. The following terms of useful service of fixed assets in accordance with the Tax Code of the Republic of Tajikistan are established in the Organization, including;

Inventory and computer technology .....	20%
Office furniture, cars .....	15%
Equipment.....	8%
Building and structures .....	7%

The gain or loss from the liquidation or retirement of fixed assets is determined as the difference between the proceeds from their sale and the residual value, and is included in the income statement.

*(d) Recognition of income and expenses*

When accounting for income and expenses, the Organization applies the accrual principle, according to which, when determining the results of financial and economic activities, revenues are recognized when they are earned, and costs and losses when they are incurred.

*(f) Finance costs*

Financial expenses include bank fees and exchange differences.

*g) Taxation*

Current taxes include taxes payable using the tax rates in force at the balance sheet date in accordance with applicable law.

*(h) Inventories*

Inventories are assets in the form of materials intended for use in the implementation of project objectives. At the time of acquisition, TMZ is recorded at the actual cost of acquisition or production. Write-off (implementation) of goods and materials is carried out at book value according to the acts of write-off, the sheet of distribution or schedules of run and the report on use of goods and materials on purpose on budget items of projects and the estimates approved by the management of the Organization. Office supplies are completely written off as they are used.

*(i) Accounts receivable and payable*

Accounts receivable are recorded at its net value. There was no need to create a reserve for doubtful debts. The organization did not accrue a reserve. Accounts payable are recorded at the expected cost of mutual settlements.

*(j) Cash and cash equivalents;*

Cash includes cash on hand, funds on current bank accounts in cash on the way.

*(k) Contributions to the pension fund*

The organization makes deductions according to the pension scheme of the Republic of Tajikistan, which is controlled by the State Social Fund. The scheme with established payments is used. Contributions of the Organization to the State Social Fund account for 25% of the wages of employees and are expensed and accrued, commitment as the payroll. 1% is withheld, while charging salaries from staff is reflected as an obligation of the Organization. The organization does not have any other schemes or obligations to pay pensions to its employees.

### 3. CASH AND CASH EQUIVALENTS

Name of items	31.12.2017	31.12.2016
<b>Total in somoni;</b>	<b>1 283 019,00</b>	<b>1 029 720,00</b>
<i>Including;</i>		
Cash in somoni	9 224,00	8 794,00
Cash in USD currency	5 743,00	5 129,00
Cash in EURO currency	12 750,00	11 281,00
Curent account Somomi	385 404,00	148 431,00
Currency account USD	363 673,00	309 588,00
Currency account EURO	506 225,00	546 497,00

As at 31.12.2016 and 31.12.2017, respectively, amounts in the amount of (1) 57,205.28 Euros, (2) 39,306.78 US dollars and (3) 94,439.94 TJS and (1) 77,206 , 68 somoni, respectively, were blocked on accounts in OJSC "Agroinvestbank".

### 4. SHORT-TERM FINANCIAL INVESTMENTS

Name of items	31.12.2017	31.12.2016
<b>Total in somoni;</b>	<b>987 856,00</b>	<b>314 773,00</b>
<i>Including;</i>		
Deposits in somoni	500,00	-
Deposits in currency USD	352 760,00	314 773,00
Deposits in EURO currency	634 596,00	-

Short-term investments represent the Organization's deposit to the bank

### 5. RECEIVABLES

Name of items	31.12.2017	31.12.2016
<b>Total in somoni;</b>	<b>4 290,00</b>	<b>5 438,00</b>
<i>Including;</i>		
Settlements with accountable persons, in Somoni	3 998,00	7 938,00
Settlements with accountable persons, in Euros	290,00	-
Settlements with personnel for other transactions	-	(2 501,00)
Settlements with various debtors and creditors	2,00	1,00

Receivables are mainly advances received by local staff for the operational needs of the Organization.

## 6. INVENTORIES

Name of items	31.12.2017	31.12.2016
<b>Total in somoni;</b>	<b>34 185,00</b>	<b>29 922,00</b>
<i>Including;</i>		
Inventory and supplies	34 185,00	29 922,00
Fuels and lubricants	-	-

Goods and stocks stocks (stationery and equipment) are charged to expense as they come into operation

## 7. NET VALUE OF FIXED ASSETS

Name of items	31.12.2017	31.12.2016
<b>Total in somoni;</b>	<b>608 577,00</b>	<b>595 586,00</b>
<i>Including;</i>		
Motor transport	50 241,00	50 241,00
Building and construction	484 397,00	484 397,00
Other fixed assets	73 939,00	60 948,00
Accumulated depreciation of fixed assets	104 037,00	48 464,00
Book value of fixed assets	504 541,00	547 122,00

The fixed assets consist of grants. Depreciation of fixed assets is calculated in accordance with the requirements of the Tax Code of the Republic of Tajikistan.

## 8. INTANGIBLE ASSETS

Name of items	31.12.2017	31.12.2016
<b>Total in somoni;</b>	<b>234,00</b>	<b>234,00</b>
<i>Including;</i>		
Software 1C: Enterprise 7.7.	234,00	234,00

## 9. ACCOUNTS PAYABLE

Name of items	31.12.2017	31.12.2016
<b>Total in somoni;</b>	<b>(2 559,00)</b>	<b>48 269,00</b>
<i>Including;</i>		
CJSC "Indigo Tajikistan"	(903,00)	433,00
OO "Hayoti NAV"	-	5 366,00
LLC "Audit-consulting"	-	18 252,00
LLC "Gazpromneft Tajikistan"	(1 656,00)	(54,00)

REPUBLICAN PUBLIC ORGANIZATION "AIDS FOUNDATION EAST WEST -TAJKISTAN»

Conclusion and financial statement for the period ended 31.12.2016 and 31.12.2017

(Continuation)

OOO "Hotel ATLAS"	-	21 670,00
CDM "Babilon-T"	-	2 602,00

**10. GRANT INCOME;**

Name of items	2017	2016
<b>Total in somoni;</b>	<b>4 753 796,00</b>	<b>5 941 527,00</b>
<i>Including;</i>		
Project TAD-KPF2	2 390 038,00	2 489 552,00
TAD-HIV Project	-	713 928,00
Project TAD-GF03	-	1 497 672,00
The TAD-TB Project	1 509 169,00	1 236 455,00
Project TAD-GF04	187 546,00	-
The project TAD-GF05 (LOT 2)	428 826,00	-
The project TAD-GF06 (LOT 4)	106 346,00	-
UNAIDS Project	27 676,00	3 920,00
The TAD-ALM Project	104 195,00	-

**11. USE OF FUNDS OF TARGET FINANCING**

Name of items	2017	2016
<b>Total in somoni;</b>	<b>4 063 813,00</b>	<b>5 696 151,00</b>
<i>Including;</i>		
Salary of local employees	1 534 843,00	1 852 809,00
Taxes on the salaries of local employees	383 711,00	462 468,00
Other local staff costs	-	140,00
<b>Total remuneration to local staff</b>	<b>1 918 554,00</b>	<b>2 315 417,00</b>
For rent	-	56 240,00
Gas and electricity	6 676,00	2 933,00
Water	1 009,00	766,00
Other expenses (labor agreement)	17 983,00	5 894,00
Phone	0,00	25,00
Cell phones	8 944,00	9 730,00
Internet	14 765,00	7 651,00
Cant. accessories	3 835,00	1 041,00
Other admin. costs	85 300,00	447 157,00
Repairs	0,00	86 207,00
Commission of the bank	18 632,00	20 359,00
Software	3 786,00	2 959,00
Consumables	315,00	35,00
International flights	0,00	4 767,00

REPUBLICAN PUBLIC ORGANIZATION "AIDS FOUNDATION EAST WEST -TAJKISTAN»

Conclusion and financial statement for the period ended 31.12.2016 and 31.12.2017

Continuation

Registration fees	0,00	2 638,00
Hospitality	0,00	1 530,00
Combustible lubricants	12 423,00	14 290,00
Repair of motor transport	1 880,00	2 049,00
Insurance	267,00	12 224,00
Other expenses for cars	1 856,00	10 335,00
<b>Total general and administrative expenses</b>	<b>177 671,00</b>	<b>688 830,00</b>
Medical research info.	45 877,00	-
Training of local consultants	9 200,00	-
Legal services	0,00	2 903,00
Salary of local consultants	69 210,00	113 842,00
Consultation services - salary and administration	24 015,00	273 168,00
Advertising	0,00	965,00
Expenses for design brochures	890,00	350,00
Translation services	1 142,00	30,00
Salary of translators	2 018,00	-
Promotional materials	31 659,00	46 879,00
Researching	36 339,00	-
Monitoring the situation	256,00	59 396,00
International conferences	4 695,00	97 112,00
Study-accommodation	24 713,00	18 837,00
Training - travel expenses	117 579,00	113 202,00
Training-transfer process	73 153,00	50 608,00
Training-other expenses	74 976,00	90 252,00
Internet	9 723,00	18 586,00
Office equipment	1 073,00	910,00
Other materials	30 908,00	16 770,00
Income - interest	6 767,00	11 535,00
Mutual settlements between com.	1 015 313,00	619 563,00
Subgrants	388 082,00	1 156 996,00
<b>Total project costs:</b>	<b>1 967 588,00</b>	<b>2 691 904,00</b>

\* Expenses for taxes on salaries of local employees for the periods ending December 31, 2016 and December 31, 2017, in the amount of 383,711 and 462,468, respectively, are inaccurate, since taxes on travel expenses were not taken into account.

In accordance with the requirement of the Tax Legislation of Tajikistan, the difference between the approved expenditure rates that are in effect in Tajikistan and the actual travel expenses incurred by the Organization in the relevant reporting periods is income for individuals, i.e. for the staff of the Organization. Accordingly, with these revenues, the Organization did not pay taxes for the relevant periods in a timely manner.

**12. UNEXPECTED EXPENSES AND LIABILITIES**

Property, plant and equipment, the residual value of which at the end of the reporting periods are 504.541 and 547.122 somoni, respectively, are not insured.

**13. EVENTS AFTER THE REPORTING DATE**

In 2018, the Organization's money was still blocked in the accounts in OJSC "Agroinvestbank" in the amount of 60.966,68 somoni.